# ANNUAL REPORT ON CSR ACTIVITIES
## FOR THE FINANCIAL YEAR 2014-15

1. **Brief outline of the Company’s CSR policy, projects and programs proposed to be undertaken with web-link to CSR policy and Projects or programs**

   For us in the Kitex Group, reaching out to underserved communities is part of our HERITAGE. We believe in the trusteeship concept. This entails transcending business interests and grappling with the “quality of life” challenges that underserved communities face, and working towards making a meaningful difference to them.

   **Our vision** is – “to effectively contribute to the social and economic development of the communities in which we operate. In doing so we intend to build a better, sustainable way of life for the weaker sections of society and raise the country’s human development index”. **Our Vision converges on Corporate Social Responsibility for Kizhakkambalam, where we dream to make this Panchayath the best in the State among the total 978 Panchayaths.**

   **Our CSR policy include:**
   
   1. To pursue a corporate strategy that enables realisation of the twin goals of shareholder value enhancement and societal value creation in a mutually reinforcing and synergistic manner.
   2. To implement Social Investments / CSR programmes primarily in the economic vicinity of your Company’s operations with a view to ensuring the long term sustainability of such interventions.
   3. To contribute to sustainable development in areas of strategic interest through initiatives designed in a manner that addresses the challenges faced by the Indian society especially in rural India.
   4. To collaborate with communities and groups to contribute to the national mission of eradicating poverty and hunger, especially in rural areas, through superior farm and agri-extension practices, soil and moisture conservation and watershed management, conservation and development of forest resources, empowering women economically, supplementing primary education and participating in rural capacity building programmes and such other initiatives.
   5. To sustain and continuously improve standards of Environment, Health and Safety through the collective endeavour of your Company and its employees at all levels towards attaining world class standards and support other programmes and initiatives, internal or external, for the prevention of illness and combating of diseases as may be considered appropriate from time to time.
   6. To encourage the development of human capital by expanding human capabilities through skills development, vocational training etc. and by promoting excellence in identified cultural fields.

   Details of CSR activities under taken in the current year is available in our weblink:///facebook.Twenty20 Kizhakkambalam.

2. **Composition of the CSR Committee.**

   The CSR Committee was constituted with Mr. Sabu M Jacob, Managing Director, Mr. Thomas Cherian and Mr. Benni Joseph Members w.e.f 03rd April, 2014. Consequent to appointment of Mr. Benni Joseph as Independent Director on 12th January, 2015, he is also re-inducted into the committee with effect from that date.

3. **Average Net profits of the company for the last three financial year**

   Average Net profits : ₹ 33.50 crores

4. **Prescribed CSR expenditure (Two percent of the amount in item no. 3 above)**

   ₹ 67 lakhs

5. **Details of CSR Spent during the financial year:**

   - Amount budgeted for the year 2014-15 : ₹ 67.00 lakhs
   - Amount spent upto 31.03.2015 : ₹ 1.43 crores
   - Amount Unspent, if any : Nil
Manner in which the amount was spent during the financial year ended 31st March, 2015

<table>
<thead>
<tr>
<th>CSR project activity</th>
<th>Health Care</th>
<th>Drinking Water</th>
<th>Housing</th>
<th>Agriculture</th>
<th>Education</th>
<th>Infrastructural development</th>
<th>Community Welfare</th>
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<tbody>
<tr>
<td>Sector in which the project is covered</td>
<td>Schedule VII (iv) - Improving Child mortality and improving maternal health, poverty eradication</td>
<td>Sch. VII (iv) &amp; (vi) - Improving Material Health and ensuring environmental sustainability</td>
<td>Sch. VII (vi) - Ensuring environmental sustainability</td>
<td>Sch. VII (i) - Eradicating extreme hunger and poverty</td>
<td>Sch. VII (ii) - Promoting education, skill training, social education</td>
<td>Sch. VII (vi) - Ensuring environmental sustainability</td>
<td>Sch. VII(ii) - Promoting gender equality and empowering women, Self employment schemes</td>
</tr>
<tr>
<td>Projects or programs (1) local area or other (2) specify the state and district where projects or programs was undertaken</td>
<td>Local area covered by Kizhakkambalam Panchayat in Ernakulam District in the State of Kerala</td>
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| Amount Outlay (budget) project or programwise | ₹ 47.60 lakhs | Nil | ₹ 1.97 lakhs | ₹ 43.79 lakhs | ₹ 14.80 lakhs | Nil | ₹ 34.74 lakhs |
| Amount spent on the projects or programs sub-heads : (1) Direct expenditure on projects or programs (2) over heads | ₹ 47,59,866 | Nil | ₹ 1,96,477 | ₹ 43,78,061 | ₹ 14,80,958 | Nil | ₹ 34,74,958 |
| Cumulative expenditure up to the reporting period | ₹ 47,59,866 | Nil | ₹ 1,96,477 | ₹ 43,78,061 | ₹ 14,80,958 | Nil | ₹ 34,74,958 |
| Amount spent Direct or through implementing agency | Directly | Directly | Directly | Directly | Directly | Directly | Directly |

We hereby declare that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the company.

Sd/-
Sabu M Jacob
Chairman & Managing Director

Sd/-
Thomas Cherian
Committee Member